



SKY IS THE LIMIT

# CENTILLION CAPITAL PRIVATE LIMITED

(Formerly PELF FINSTOCK LTD)

(MEMBER : NSE, BSE, DP: NSDL)

SEBI Regn. No. INZ000168834, DPID: IN 302943

CIN: U65993DL1995PTC073247

## POLICY ON GOOD TILL CANCELLED AND GOOD TILL TRIGGERED ORDERS

### Background

Exchanges vide it's circular NSE/INSP/62528 dated June 21, 2024 and 20240622-2 dated June 22, 2024 pertaining to 'Policy on Handling of Good Till Cancelled Orders offered by Members to Clients' mandated trading members to formulate a policy in case they offer "Good Till Cancelled" / "Good Till Triggered" orders or orders of similar type

### Scope

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered/orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

### Details of Good Till Cancelled orders

- CENTILLION CAPITAL PRIVATE LIMITED facilitates its clients to place Good till Cancelled Orders (GTCO)
- GTCO is an order facility through which a client can place buy and sell limit orders in shares, index futures & index options specifying the period for which the order instruction is valid. The period selected by the client shall be within the maximum validity date defined by CENTILLION CAPITAL PRIVATE LIMITED
- All existing and new clients of CENTILLION CAPITAL PRIVATE LIMITED who are eligible to trade in Equity Cash product & Derivatives can avail GTCO facility for order placement.
- The facility of placing a GTCO order is available in Equity Cash product, Index futures, Index Options and E-Margin (MTF) product only. It is not available for other products like Margin, Spot, etc. As and when, GTCO orders are introduced in new segments the same shall be displayed through the CENTILLION CAPITAL PRIVATE LIMITED website and subsequently updated in the policy



- Client can specify disclosed quantity while placing cash orders with GTCO order validity.
- GTCO orders can only be placed by specifying a limit price. GTCO orders cannot be placed at market price.
- GTCO orders can be placed during the pre-open session for all scrips, however only orders in scrips that are pre-open enabled would be sent to exchange during the pre-open session. Orders in all other scrips not enabled for pre-open session would be treated as overnight orders and sent to exchange during normal trading session
- Client shall ensure that necessary funds/margins are available to place GTCO orders in their account for the unexecuted quantity of the order.
- “Order Validity Date” means the date entered by the client while placing GTCO orders. This date shall be equal to or less than the maximum validity date defined by CENTILLION CAPITAL PRIVATE LIMITED which would appear as the default “Order Validity Date”. Client can choose the GTCO order validity date as less than or equal to the maximum validity date defined by CENTILLION CAPITAL PRIVATE LIMITED. Client shall not be allowed to place orders with GTCO validity beyond maximum defined validity date.

#### Handling of GTCO orders in case of corporate actions

- Post Corporate Action, GTCO orders will be validated against DPR (Daily Price Range) sent by the exchange. Before revalidating the order for next trading day (post corporate action), system will check for circuit limits and daily price range and would validate orders only within the circuit limit and daily price ranges.
- The orders which would get failed in circuit check and daily price range for next day pumping would be kept in system in “GTCO Blocked” status for retry on subsequent trading day.
- Emails and SMS will be sent to the customers when the GTCO orders fall short of Funds / Securities or Blocked due to price beyond DPR range.

#### Updating Clients of upcoming Corporate Actions

All upcoming corporate actions including dividend, bonus, split, etc. shall be intimated to clients having unexecuted GTCO orders at least one day prior to the ex-date of the corporate action.

Clients shall review their GTCO orders pro-actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.

**Note – Currently Centillion Capital Private Limited is not providing the facility of Good Till Cancelled Orders. Whenever, the company decides to provide such facility, clients will be intimated by giving 7 Days advance notice along with the copy of policy to the clients.**

Policy last reviewed on March 31, 2025.

